

RAJGOR PROTEINS PRIVATE LIMITED

(FORMERLY KNOWN AS RAJGOR CASTOR PRIVATE LIMITED)

ANNUAL REPORT 2020-21

**REGISTERED OFFICE:
808, TITANIUM ONE, NR. PAKWAN CROSS ROAD NR.
SHABRI WATER WORKS, S.G. HIGHWAY,
BODAKDEV AHMEDABAD.**

RAJGOR PROTEINS PRIVATE LIMITED

NOTICE CONVENING ANNUAL GENERAL MEETING

NOTICE is hereby given that the 22nd (Twenty Second) Annual General Meeting ("the Meeting") of the Members of **Rajgor Proteins Private Limited** will be held on **Thursday, 30th September, 2021** at 11:00 A.M. at the Registered Office of the Company situated at **808, Titanium One, Nr. Pakwan Cross Road Nr. Shabri Water Works, S.G. Highway, Bodakdev Ahmedabad-380015**, to transact, with or without modifications, the following business:

ORDINARY BUSINESS:

- 1 To receive, consider and adopt the Financial Statements of the Company including audited Balance Sheet as at 31st March, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended on 31st March, 2021 together with the Directors' Report and the Auditors' Report thereon.

SPECIAL BUSINESS:

2 REGULERSIE THE APPOINTMENT OF RAHUL VASANTKUMAR RAJGOR:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Section 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Rahulkumar Vasantlal Rajgor (DIN: 09010508) who was appointed as an Additional Director of the Company w.e.f. 26th December, 2020 by the Board of Directors and who holds office upto the date of this Annual General Meeting in terms of Section 161 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of the Article of Association of the Company be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT, any of the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

3 REGULERSIE THE APPOINTMENT OF KIRANBEN RAJGOR:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Section 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Ms. Kiranben Rajgor (DIN: 08743617) who was appointed as an Additional Director of the Company w.e.f. 19th August, 2021 by the Board of Directors and who holds office upto the date of this Annual General Meeting in terms of Section 161 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable provisions of the Article of Association of the Company be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT, any of the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

4 POWER TO BORROW UNDER SECTION 180(1)(c) OF THE COMPANIES ACT:

“RESOLVED THAT, pursuant to the provisions of section 180(1)(c) and any other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), the Consent of the Company be and is hereby accorded to the Board of Directors of the Company, to borrow any sum or sums of money from time to time at their discretion for the purpose of the business of the Company notwithstanding that the moneys already borrowed together with moneys so borrowed by the company (apart from temporary loans obtained from the company’s bankers in the ordinary course of business) will exceed the aggregate of paid up capital and free reserves (not set apart for any specific purpose), provided that the total amount up to which moneys may be borrowed at any one time by the board of directors shall not exceed Rs. 250 Crores (Rupees Two Hundred and Fifty Crores) on account of the principal amount.

RESOLVED FURTHER THAT, the Board of Directors be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may think fit.

RESOLVED FURTHER THAT, the Board of Directors are authorised to delegate its powers as conferred upon it as above, to any one or more director(s) or any committee of directors or any other person(s) as may be decided by the board at its duly conveyed meeting.

RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper or expedient without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have been given all necessary approval thereto expressly by the authority of this resolution.”

5 POWER TO MAKE LOAN(S) AND/OR GIVE ANY GUARANTEE(S)/PROVIDE ANY SECURITY(IES) UNDER SECTION 186 OF THE COMPANIES ACT 2013:

“RESOLVED THAT, pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors of the Company to make loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made to and/or acquire by way of subscription, purchase or otherwise the securities of anybody corporate or person up to a limit not exceeding Rs. 250 crores (Rupees Two Hundred and Fifty Crores Only) notwithstanding that the aggregate of the loans, guarantees or securities so far given or to be given to and/or securities so far acquired or to be acquired in all bodies corporate may exceed the limits prescribed under the said section.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.”

6 CRATION OF CHARGES, MORTGAGES, HYPOTHICATION ON IMMOVABLE AND MOVABLE PROPERTIES OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT,2013:

"RESOLVED THAT, pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications thereof) and any rules and regulations made thereunder, consent of the members of the Company be and is hereby accorded by way of a special resolution to the Board of Directors ("Board") of the Company to pledge, mortgage, lien, hypothecate and/or create charge, whether fixed or floating (in addition to any other hypothecation, pledge, lien, mortgage, charges created/to be created by the Company), in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the immovable properties and movable assets (both tangible and intangible) of the Company, both present and future, and the whole or substantially the whole of the undertaking(s) or any properties of the Company where so ever situated, in favour of banks, financial institutions, investors, debenture holders or any other lenders and their agents or trustees (together, the "Lenders") to secure any borrowings, debentures, financial assistance or financial indebtedness availed by the Company or any third party from time to time (including without limitation, the due payment of the principal and/or together with interest, at the respective agreed rates, additional interest, compound interest, accumulated interest, liquidated damages, commitment charges, remuneration of the agent(s), trustee(s), prepayment premium, all other costs, charges and expenses and all other monies payable by the Company) (together, the "Financial Indebtedness") in terms of the financing documents, or any other documents, entered into or to be entered into between the Company and any Lender(s) in respect of the Financial Indebtedness, on such terms and conditions as may be agreed between the Company and any Lender(s).

RESOLVED FURTHER THAT, the pledge, mortgage, lien, hypothecation and/or charge created or to be created and all agreements, deeds, instruments or documents executed or to be executed and all acts necessary in terms of this resolution required to be done by the Company or the Board are hereby approved, confirmed and ratified.

RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper or expedient without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have been given all necessary approval thereto expressly by the authority of this resolution."

NOTES:

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2 CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO ATTEND THE ANNUAL GENERAL MEETING ARE REQUESTED TO SEND THE COMPANY, A LETTER AUTHORIZING THEIR REPRESENTATIVES TO ATTEND AND VOTE ON THEIR BEHALF AT THE ANNUAL GENERAL MEETING.
- 3 EXPLANATORY STATEMENT AS REQUIRED TO BE ANNEXED AS PER SECTION 102 OF THE COMPANIES ACT, 2013 IS ANNEXED HERewith.

Details of Directors seeking Appointment / Re-appointment

Name of Director	Rahulkumar Vasantlal Rajgor	Kiranben Rajgor
Date of Birth	11/08/1997	05/08/1975
DIN	09010508	08743617
Date of Appointment	26/12/2020	19/08/2021
Nationality	Indian	Indian
Qualifications	B.E. Mechanical	Under Graduate
Expertise in Functional Area	Management and General Administration	General Administration
Board membership in other Companies as on 31.03.2021	Nil	Nil
Chairman/Member of the Committee of the board of Directors in other companies as on 31.03.2021	Nil	Nil
Number of Shares held into the company as on 31.03.2021	30000	120000

**For and on behalf of the Board of Directors,
For, RAJGOR PROTEINS PRIVATE LIMITED,**

Date: 20/09/2021

Place: Ahmedabad

<u>Sd/-</u>	<u>Sd/-</u>
Rahulkumar Rajgor	Zenishaben Rajgor
Director	Director
DIN: 09010508	DIN: 08743879

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No. 2:

Mr. Rahulkumar Vasantlal Rajgor (Din: 09010508) is resident of India. He is Engineering Graduate (B.E. Mechanical). He has more than 3 years of experience in the area of Management and Administrations. His knowledge and experience would be in the interest of the Company. He was appointed as Additional Directors of the Company with effect from 26/12/2020 by the Board of Directors. In terms of Section 161(1) of the Companies Act, 2013, he hold office up to the date of this ensuing Annual General Meeting and he is eligible for the appointment as Executive Director. He has given his declarations to the Board that he meets the criteria of become the Executive Director of the company as per the Companies Act, 2013.

Except Mr. Rahulkumar Vasantlal Rajgor, none of the Directors of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the Notice. The Board commends the Ordinary Resolution set out at Item No. 2 of the Annual General Meeting Notice for approval by the members.

Item No. 3:

Ms. Kiranben Rajgor (Din:08743617) is resident of India. She has more than 4 years of experience in the area General administration. Her knowledge and experience would be in the interest of the Company. She was appointed as Additional Directors of the Company with effect from 19/08/2021 by the Board of Directors. In terms of Section 161(1) of the Companies Act, 2013, She hold office up to the date of this ensuing Annual General Meeting and She is eligible for the appointment as Executive Director. She has given her declarations to the Board that She meets the criteria of become the Executive Director of the company as per the Companies Act, 2013.

Except Ms. Kiranben Rajgor, none of the Directors of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice. The Board commends the Ordinary Resolution set out at Item No. 3 of the Annual General Meeting Notice for approval by the members.

Item No. 4:

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the permission of the Shareholders in General Meeting by way of Special Resolution, borrow monies in excess of the aggregate of the paid-up capital and free reserves, apart from temporary loans, obtained or to be obtained from the Company's bankers in the ordinary course of business.

Future growth projections of the Company would necessitate the borrowings by authorizing the Board of Directors to borrow monies which may exceed at any time the aggregate of the paid-up capital and free reserves of the Company but not exceeding Rs.250 (Rupees Two Hundred Fifty Crores).

In view of the above, your Directors have proposed the necessary resolution for the approval of members of the Company under section 180(1) (c) of the Companies Act, 2013. Accordingly, the Board recommends the Special Resolution for your approval by exercising your votes.

None of the Directors of the Company or their relative(s) are deemed to be concerned or interested in the resolution. There are no key managerial personnel in the company.

Item No. 5:

As per the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company can make any loan to any person or other Body Corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire

by way of subscription, purchase or otherwise, the securities of any other body corporate within the prescribed ceiling of Sixty percent of the aggregate of the paid-up capital, free reserves and securities premium account or, One hundred percent of its free reserves and securities premium account, whichever is more, Where the aggregate of loans/Investment made, guarantees given and securities provided exceeds the aforesaid limits, prior approval of the shareholders is required by way of a special resolution.

The Company may require at any time to grant loan, give guarantee, provide securities or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate in excess of the prescribed limit.

Pursuant to the applicable provisions of the Companies Act, 2013 it would be necessary to get the approval of members by way of resolution for granting loan in excess of the prescribed limits as mentioned under section 186 of the Companies Act, 2013 and hence necessary resolutions have been proposed for the approval of members of the Company.

Your Directors recommend passing of the proposed Special resolution.

None of the Directors of the Company or their relative(s) are deemed to be concerned or interested, financial or otherwise in the resolution. The Company is not required to appoint any key managerial personnel.

Item No. 6:

The borrowings of the Company are in general required to be secured by suitable mortgage or charge on all or any of the movable or immovable properties of the Company, in such form, manner and ranking as may be determined by the Board of Directors of the Company from time to time, in consultation with the lender(s).

It is therefore, necessary for the members to pass a Special Resolution under Section 180(1)(a) of the Companies Act, 2013, as set out at Item No. 6 of the Notice, to enable the Board of Directors to secure its borrowing by mortgage / charge on any of the movable and/or immovable properties and/or the whole or any part of the undertaking(s) of the Company

In view of the above, your Directors have proposed the necessary resolution for the approval of members of the Company under section 180(1) (a) of the Companies Act, 2013. Accordingly, the Board recommends the Special Resolution for your approval by exercising your votes.

None of the Directors of the Company or their relative(s) are deemed to be concerned or interested in the resolution. There are no key managerial personnel in the company.

**For and on behalf of the Board of Directors,
For, RAJGOR PROTEINS PRIVATE LIMITED,**

**Date: 20/09/2021
Place: Ahmedabad**

<u>Sd/-</u>	<u>Sd/-</u>
Rahulkumar Rajgor	Zenishaben Rajgor
Director	Director
DIN: 09010508	DIN: 08743879

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present herewith the 22nd (Second) Annual Report of your Company together with the Audited Financial statement and the Auditors' Report for the financial year ended, 31st March, 2021.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

Amount in ₹		
PARTICULARS	2020-21	2019-20
Revenue From Operations	2,21,75,08,241	8,45,02,201
Other Income	3721	1217
Less: Expenses	2,21,05,32,638	8,43,95,563
Profit before exceptional and extraordinary items and tax	69,79,324	1,07,855
Less: Exceptional items	Nil	Nil
Less: Extraordinary Items	Nil	Nil
Profit before tax	69,79,324	1,07,855
Tax expense	(18,72,306)	(17,828)
Profit (Loss) for the period	51,07,018	90,027

FINANCIAL OVERVIEW:

For the year ended 31st March, 2021, your Company has reported total revenue and net profit after taxation of Rs. 2,21,75,08,241/- and Rs. 51,07,018/- respectively as compared to last year's total revenue and net profit Rs. 8,45,02,201/- and Rs. 90,027 respectively.

DIVIDEND:

In order to conserve the resources, the Board of Director of the company do not recommend payment of dividend for the year ended 31st March, 2021.

TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves.

SHARE CAPITAL OF THE COMPANY:

As on 31st March, 2021 the issued, subscribed and paid-up capital of the Company is Rs.1,00,00,000/- divided into 10,00,000 equity shares of Rs. 10/- each. As on 31/03/2021 company has increase its capital through right issue of shares. Company has issued 9,90,000 equity shares on a Right basis to the existing shareholders of the Company.

CHANGES IN MEMORANDUM AND ARTICLES OF ASSOCIATION:

During the year company has do the following amendment in Memorandum of Association (MOA) and Articles of Association (AOA).

- 1) Company has changed its Name Clause in MOA and AOA of the Company by Changing the name of the Company from Rajgor Castor Private Limited to Rajgor Proteins Private Limited after the getting the approval of Shareholders in general meeting.
- 2) Company has also Changed the Capital Clause by increasing authorized share capital of the Company .

- (i) From Rs. 5,00,000/- (Rupees Five Lakhs) having a 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- each to Rs. 1,00,00,000/- (Rupees One Crore) having a 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- each with the approval of Shareholders in EGM held as on 11/09/2021.
- (ii) Further also increase its Authorized Share Capital from Rs. 1,00,00,000/- (Rupee One Crore) having a 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- each to Rs. 5,00,00,000/- (Rupees Five Crore) having a 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- each with the approval of Shareholders in their Meeting held as on 18.03.2021.
- (iii) Further also increase its Authorized Share Capital from 5,00,00,000/- (Rupees Five Crore) having a 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- each to Rs. 20,00,00,000/- (Rupees Twenty Crore) having a 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- each with the approval of Shareholders in their Meeting held as on 26.07.2021

HOLDING / SUBSIDIARY COMPANIES:

As on 31st March, 2021 the Company does not have any subsidiary, associate companies & joint ventures.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. Vasant Rajgor, appointed as on 22/05/2020 and resigned on 26/12/2020.

Mrs. Zenishben Rajgor appointed as on 22/05/2020.

Mr. Anil Rajgor and Mr. Paresh Rajgor resigned as on 25/05/2020

Mr. Mahesh Rajgor resigned as on 26/12/2020

Mr. Rahul Rajgor appointed as on 26/12/2020

Mrs. Kiranben Rajgor appointed as on 19/08/2021.

NUMBER OF MEETING OF THE BOARD:

During the year 2020-21, the Board of Directors met 9 (Nine) times viz. on 22/05/2020, 25/05/2020, 21/08/2021, 21/11/2020, 26/12/2020, 02/02/2021, 25/02/2021, 26/03/2021 and 31/03/2021. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014, an extract of Annual Return in Form No. MGT-9 as on 31st March, 2021 is enclosed as an Annexure to this Board's Report.

DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

LOANS FROM DIRECTOR/RELATIVE OF DIRECTOR:

During the year company has not accepted any loan from its Directors of the Company.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review all the related party transactions entered by the Company were on arms' length basis and in ordinary course of business.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the Company has not made any Loans, provided any guarantee or made any investment falling under purview of Section 186 of the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder M/s. R.B. TANNA & CO. CHARTERED ACCOUNTANTS were appointed as the as the statutory auditors till the conclusion of ensuing Annual General meeting will be held for Financial Year 31/03/2024.

EXPLANATION OR COMMENTS ON AUDITORS' REPORT:

There are no qualifications, reservations or adverse remarks or disclaimer made by the Statutory Auditors in their Audit Report. Hence, no comments are required to be made thereon.

INTERNAL FINANCIAL CONTROL SYSTEM:

The Board has laid down the Internal Financial Control System with adequate internal financial controls, commensurate with the size, scale and complexity of operations which operates effectively. The scope and authority of the Internal Financial Control function) is well defined.

RISK MANAGEMENT POLICY:

The Management regularly reviewed the risk and take appropriate steps to mitigate the risk. The company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

PARTICULARS OF EMPLOYEES:

No employee was drawing salary in excess of the limits prescribed by Central Government pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, from time to time.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO:

(A) CONSERVATION OF ENERGY:-

- (i) the steps taken or impact on conservation of energy : It mainly includes selection and installation of energy efficient equipment's and energy saving devices.
- (ii) the steps taken by the company for utilizing alternate sources of energy : None
- (iii) the capital investment on energy conservation equipment's : Nil

(B) TECHNOLOGY ABSORPTION:-

- (i) the efforts made towards technology absorption: None
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : N.A.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported : None

(b) the year of import : N.A.

(c) whether the technology been fully absorbed : N.A.

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : N.A.

(iv) the expenditure incurred on Research and Development : Nil

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:-

Foreign Exchange Earnings : Rs. Nil

Foreign Exchange Outgoes : Rs. Nil

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company states that: -

- (a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for that period.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts ongoing concern basis.
- (e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SECRETARIAL STANDARDS:

The Board of Directors of the company have complied with applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CHANGES IN REGISTERED OFFICE ADDRESS:

During the year Company has Shifted its Registered office from Kukarana Road, Harij, Patan-384240 to 808, Titanium One, Nr. Pakwan Cross Road, Nr. Shabri Water Works, S.G. Highway, Bodakdev, Ahmedabad- 380015 w.e.f. 26.02.2021.

CORPORATE SOCIAL RESPONSIBILITY:

Corporate Social Responsibility as per Section 135 of the Companies Act, 2013 is not applicable to the Company during the Financial Year 2020-21.

MAINTENANCE OF COST RECORDS:

The Company has maintained the all cost records prescribed under section 148 of the Companies Act, 2013 and rules made thereunder.

OTHER DISCLOSURES:

Except the information / details / disclosures of the Company mentioned in the earlier paragraphs for the financial year ended 31st March, 2021, other disclosure requirements in terms of the provisions of Section 134 of the Companies Act, 2013, are presently not applicable to the Company.

ACKNOWLEDGEMENTS:

The Board takes this opportunity to acknowledge with deep sense of gratitude for the continued support extended by all concerned.

**For and on behalf of the Board of Directors,
For, RAJGOR PROTEINS PRIVATE LIMITED,**

Date: 20/09/2021

Place: Ahmedabad

Sd/-

Sd/-

Rahulkumar Rajgor
Director
DIN: 09010508

Zenishaben Rajgor
Director
DIN: 08743879

Annexure to Director's Report**Form No. MGT – 9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31st March, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS:

i)	CIN	U24100GJ2000DPTC037426
ii)	Registration Date	25/02/2000
iii)	Name of the Company	RAJGOR PROTEINS PRIVATE LIMITED
iv)	Category/ Sub-Category of the Company	COMPANY LIMITED BY SHARES/NON-GOVT. COMPANY
v)	Address of the registered office and contact details	808, TITANIUM ONE, NR. PAKWAN CROSS ROAD NR. SHABRI WATER WORKS, S.G HIGHWAY, BODAKDEV AHMEDABAD-380015.
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Appointed

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr No.	Name and description of main products/services	NIC code of the product/Service	% to total turnover of the Company
1	MANUFACTURING OF CASTOR OIL AND D.O.C.	10402	95.64%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL				

IV SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity) as on 31.03.2021:**(i) Category-wise Share Holding:-**

Sl. No.	Category of Shareholder(s)	Number of shares held at the beginning of the year				Number of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
(A)	Shareholding of Promoter and Promoter Group									
(1)	Indian									
(a)	Individuals/ HUF	0	10000	10000	100.00	0	1000000	1000000	100	0
(b)	Central Gov. / State Gov.(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(d)	FI/ Banks	0	0	0	0	0	0	0	0	0
(e)	Others	0	0	0	0	0	0	0	0	0
	SUB TOTAL (A)(1)	0	10000	10000	100.00	0	1000000	10000	100.00	0.00
(2)	Foreign									
(a)	Individuals/ HUF	0	0	0	0	0	0	0	0	0
(b)	Central Gov. / State Gov.(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(d)	FI/ Banks	0	0	0	0	0	0	0	0	0
(e)	Others	0	0	0	0	0	0	0	0	0
	SUB TOTAL (A)(2)	0	0	0	0	0	0	0	0	0
TOTAL Shareholding of Promoter and Promoter		0	10000	10000	100.00	0	1000000	1000000	100.00	0.00

Group (A) = (1) + (2)										
(B)	Public Shareholding									
(1)	Institutions									
(a)	Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
(b)	FI/ Banks	0	0	0	0	0	0	0	0	0
(c)	Central Gov. / State Gov.(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	FII's	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Others	0	0	0	0	0	0	0	0	0
	SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0
(2)	Non – Institutions									
(a)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(b)	Individuals									
i)	Individual Shareholders holding nominal share capital up to ₹ 1 Lakh	0	0	0	0	0	0	0	0	0
ii)	Individual Shareholders holding nominal share capital in excess of ₹ 1 Lakh	0	0	0	0	0	0	0	0	0
(c)	Others (specify)	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2):	0	0	0	0	0	0	0	0	0
	TOTAL Public Shareholding(B) = (1) + (2)	0	0	0	0	0	0	0	0	0
	TOTAL (A)+(B)	0	10000	10000	100.00	0	100000	1000000	100.00	0.00
(C)	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A) + (B) + (C)	0	10000	10000	100.00	0	1000000	10000000	100.00	0.00

(ii) Shareholding of Promoters (As on 31.03.2021):-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of Total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total shares of the Company	% of Shares Pledged / encumbered to total shares	
1	RAHULKUMAR V RAJGOR	300	3	0	30000	3	0	0
2	RAJGOR KIRANBEN MAHESHKUMAR	1200	12	0	120000	12	0	0
3	RAJGOR ZENISHABEN ANILKUMAR	1500	15	0	150000	15	0	0
	TOTAL	3000	30	NIL	30000	30.00%	Nil	NIL

ii) Change in Promoters' Shareholding:-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date of Increase /Decrease
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company	
1	RAHULKUMAR V RAJGOR					

	At the beginning of the year	300	0.003	300	0.003	
	Right issue allotment	29700	2.97	30000	3.00	31.03.2021
	At the end of the year	30000	3.00	30000	3.00	
2	RAJGOR KIRANBEN MAHESHKUMAR					
	At the beginning of the year	1200	0.12	1200	0.12	
	Right issue allotment	118800	11.88	120000	12.00	31.03.2021
	At the end of the year	120000	12.00	120000	12.00	
3	RAJGOR ZENISHABEN ANILKUMAR					
	At the beginning of the year	1500	0.15	1500	0.15	
	Right issue allotment	148500	14.85	150000	15.00	31.03.2021
	At the end of the year	150000	15.00	150000	15.00	

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs) :-**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date of Increase /Decrease
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company	
1	RAJGOR MAHESHKUMAR SHANKARLAL					
	At the beginning of the year	1200	0.12	1200	0.12	
	Right issue allotment	118800	11.88	120000	11.88	31.03.2021
	At the end of the year	120000	12.00	120000	12.00	
2	RAJGOR PARESHKUMAR VASUDEV					
	At the beginning of the year	1000	0.10	1000	0.10	
	Right issue allotment	99000	9.90	100000	10.00	31.03.2021
	At the end of the year	100000	10.00	100000	10.00	
3	RAJGOR ANILKUMAR VASUDEV					
	At the beginning of the year	500	0.05	500	0.05	
	Right issue allotment	49500	4.95	50000	5.00	31.03.2021
	At the end of the year	50000	5.00	50000	5.00	
4	RAJGOR VASUDEV KESHAVAL					
	At the beginning of the year	1000	0.10	1000	0.10	
	Right issue allotment	99000	9.99	100000	10.00	31.03.2021
	At the end of the year	100000	10.00	100000	10.00	
5	RAJGOR VASANTKUMAR SHANKARLAL					
	At the beginning of the year	1000	0.10	1000	0.10	
	Right issue allotment	99000	9.99	100000	10.00	31.03.2021
	At the end of the year	100000	10.00	100000	10.00	
6	RAJGOR INDUBEN VASANTKUMAR					
	At the beginning of the year	1000	0.10	1000	0.10	
	Right issue allotment	99000	9.99	100000	10.00	31.03.2021
	At the end of the year	100000	10.00	100000	10.00	
7	RAJGOR JAGRUTIBEN PARESHKUMAR					
	At the beginning of the year	1000	0.10	1000	0.10	
	Right issue allotment	99000	9.99	100000	10.00	31.03.2021
	At the end of the year	100000	10.00	100000	10.00	
8	RAJGOR BRIJESHKUMAR VASANTLAL					
	At the beginning of the year	300	0.03	300	0.03	
	Right issue allotment	29700	2.97	30000	3.00	31.03.2021
	At the end of the year	30000	3.00	30000	3.00	

(v) **Shareholding of Directors and Key Managerial Personnel (As on 31.03.2021):-**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date of Increase /Decrease
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the company	
1	ZENISHABEN RAJGOR					
	At the beginning of the year	1500	0.15	1500	0.15	

	Right issue allotment	148500	14.85	150000	15.00	31.03.2021
	At the end of the year	150000	15.00	150000	15.00	
2	RAHULKUMAR VASANTLAL RAJGOR					
	At the beginning of the year	300	0.003	300	0.003	
	Right issue allotment	29700	2.97	30000	3.00	31.03.2021
	At the end of the year	30000	3.00	30000	3.00	

V INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment:

				(Amount in ₹)
Secured Loans excluding deposits	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	00	4480048	00	4480048
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	4480048	00	4480048
Change in Indebtedness during the financial year				
Additions	98439451	85159231	00	183598682
Reduction	00	00	00	00
Net Change	98439451	85159231	00	183598682
Indebtedness at the end of the financial year				
i) Principal Amount	98439451	89639279	00	188078730
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	98439451	89639279	00	188078730

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- A Remuneration to Managing Director, Whole-time Directors and/or Manager:- There are no Managing Director, Whole-time Director and/or Manager in the Company during the year.
- B Remuneration to other directors:- Nil
- C Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD:- Nil

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: There were no penalties / punishments / compounding of offences for the year ended on 31st March, 2021.

**For and on behalf of the Board of Directors,
For, RAJGOR PROTEINS PRIVATE LIMITED,**

**Date: 20/09/2021
Place: Ahmedabad**

Sd/-

Sd/-

**Rahulkumar Rajgor
Director
DIN: 09010508**

**Zenishaben Rajgor
Director
DIN: 08743879**

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of Related Party (As mentioned in AS -18)	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
Brijesh Trading & Co.	Relative of Director is the Proprietor of the Firm	Purchase of Castor Seeds	Financial Year 2020-21	As per note below	As per note below	As per note below

Note: Appropriate approvals have been taken for related party transactions wherever required.

**For and on behalf of the Board of Directors,
For, RAJGOR PROTEINS PRIVATE LIMITED**

**Date: 20/09/2021
Place: Ahmedabad**

Sd/-

Sd/-

**Rahul Kumar Rajgor
Director
DIN: 09010508**

**Zenishaben Rajgor
Director
DIN: 08743879**

R. B. TANNA & CO.
CHARTERED ACCOUNTANTS

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E-Mail :- rbtannaco@yahoo.com

Independent Auditor's Report

To
The Members
Rajgor Proteins Private Limited
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)
Ahmedabad

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **RAJGOR PROTEINS PRIVATE LIMITED**. ("the Company"), which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss (including other comprehensive income), the Statement of changes in equity, the Cashflow Statement for the year then ended, and notes to the financial statements, including a summary of Significant Accounting policies and other explanatory information. (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, total comprehensive income, the changes in equity and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of

the **Companies Act, 2013**, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2016** ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of written representations received from the directors , taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-B'; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i The Company does not have any pending litigations which would impact its financial position.
 - ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**FOR R. B. TANNA & CO.
CHARTERED ACCOUNTANTS**

**FOR RAJGOR PROTEINS PVT. LTD.
X Sd/-**

**Sd/-
(KRUNAL R. TANNA)
PARTNER
M. NO.: - 120919
FIRM REGI. NO.: - 110805 W
PLACE: - AHMEDABAD
DATE: - 06/09/2021
UDIN: - 21120919AAAAHR4843**

**X Sd/-

DIRECTOR

PLACE: - AHMEDABAD
DATE: - 06/09/2021**

ANNEXURE TO AUDITORS' REPORT

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of the Company on the financial statements for the year ended **31st March, 2021**, we report that:

(i)

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- b. As explained to us, the management during the year has physically verified all the fixed assets. According to the information and explanations given to us, there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are in the name of the company.

(ii)

- a. As explained to us, the inventories of Finished Goods, Stores & Consumables, Green leaf were physically verified at regular intervals by the Management.
- b. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.

(iii) The Company has not granted unsecured loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore paragraph 3 (iii) of the order is not applicable

(iv) In respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the companies act have been complied with.

(v) The company has not received any public deposits during the year.

(vi) As per books of records, produced before us and explanation offered thereon, we are of the opinion that, prima facie, the cost records and accounts prescribed by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 have been made and maintained.

(vii)

- a. According to the records of the company and information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' state insurance, Income Tax, Sales Tax, Goods and services tax, duty of customs, Value Added Tax, Cess, Goods and other material statutory dues applicable to it. with the appropriate authorities.
- b. According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, GST and other material statutory dues in arrears were outstanding as at **31st March, 2021** for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The

R. B. TANNA & CO.
CHARTERED ACCOUNTANTS

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(M) +91 94263 60494

E-Mail :- rbtannaco@yahoo.com

Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.

- (ix) In our opinion and according to information provided to us, the Company has not raised any money by way of initial public offer or further public offer (Including Debt Instruments) and term loans during the year hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- (x) During the course of our examination of books and records of the Company carried out in accordance with the generally accepted auditing practice in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees have been noticed or reported during the year, nor have we been informed of such case by the Management.
- (xi) In our opinion and according to the information and explanations given to us, no Managerial Remuneration has been provided. Hence, this clause is not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank Of India Act, 1934.

ANNEXURE B: TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013

Opinion

We have audited the internal financial controls with reference to financial statements of Rajgor Proteins Private Limited (Formerly Known as RAJGOR CASTOR PRIVATE LIMITED) ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of

such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's Internal Financial Control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles. A company's Internal Financial Control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over financial reporting to future periods are subject to the risk that the Internal Financial Control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**FOR R. B. TANNA & CO.
CHARTERED ACCOUNTANTS**

Sd/-

**(KRUNAL R. TANNA)
PARTNER**

M. NO.: - 120919

FIRM REGI. NO.: - 110805 W

FOR RAJGOR PROTEINS PVT. LTD.

X Sd/-

X Sd/-

DIRECTOR

PLACE: - AHMEDABAD
DATE: - 06/09/2021
UDIN: - 21120919AAAAHR4843

PLACE: - AHMEDABAD
DATE: - 06/09/2021

RAJGOR PROTEINS PRIVATE LIMITED
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)

SCHEDULE: 19 NOTES FORMING PARTS OF ACCOUNTS

1. **SIGNIFICANT ACCOUNTING POLICIES**

i) **BASIS OF PREPARATION**

These financial statements have been prepared in accordance with the generally accepted principal in India under the historical cost convention on an accrual basis.

Pursuant to section 133 of the Companies Act, 2014 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply prepared in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards), 2006, as amended] and other relevant provisions of the Companies Act, 2013.

The Ministry of Corporate Affairs (MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March, 2016. The said notification read with Rule 3(2) of the companies (Accounting Standards) Rules, 2006 is applicable to accounting period commencing on or after the date of notification i.e. 1st April, 2016

All the assets And liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) RECOGNITION OF INCOME & EXPENDITURE

Sale of goods: Revenue from sales is recognized when risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of returns, trade discounts, rebates, value added tax/sales tax and excise duties if any.

Any Other Revenue: - Revenue other than sale of goods are generally accounted on accrual, as and when they are earned or incurred.

Cost/expenditure: - Costs or expenditures of any nature are generally accounted on accrual, as and when they are incurred.

iii) **TANGIBLE ASSETS**

1. Tangible Assets are stated at cost of acquisition or construction (net of Cenvat credit / Value Added Tax) less accumulated depreciation and amortization. All costs relating to the acquisition and installation of assets are capitalized and include borrowing costs directly attributable to their construction or acquisition, up to the date, the respective asset is put to use.

2. Losses arising from the retirement of, and gains or losses arising from disposal of, assets if any which are carried at cost are recognized in the statement of Profit and Loss.

iv) Depreciation

1. Depreciation provided as under:-

a) For Assets exiting on 1st April, 2014 the carrying amount will be amortized over the remaining useful lives on straight line method as prescribed in Schedule II of the Companies, Act, 2013.

b) For the Assets after 1st April, 2014:-

On Building, Plant and Machinery Furniture & Fittings-	on Written down Value method at the useful lives prescribed in Schedule II of the Companies Act, 2013.
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2. Description on assets added/disposed off during the year has been provided on prorate basis with reference to the month of addition/disposal.

v) Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the weighted average method. The Cost of Finished goods and Stock-in-process comprises raw material, direct labour, other direct costs and related production overhead upto the relevant stage of completion. Stock-in-trade is valued at lower of cost and net realizable value. Byproduct and waste are valued at Net Realisable Value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

vi) **Foreign Currency Translations** : The Company has not been entered in any such transaction so it is not applicable.

Forward Exchange Contracts : The Company has not been entered in any such transaction so it is not applicable.

vii) **Borrowing Costs** : Borrowing Costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of the assets, up to the date the assets are ready for their intended use.

All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

viii) **Investments**: The Company has made investment in shares of Co-operative bank during the year.

ix) Current and Deferred Tax:

Tax expense for the period, comprising Current Tax and deferred tax are included in the determine of the net profit or loss for the period. Current tax is measured at the amount

expected to be paid to the tax authorities in accordance with the taxation laws prevailing in India.

Deferred tax resulting from timing differences between book & tax profit is accounted at the current rate of tax, to the extent the timing differences are expected to crystallize, as deferred tax charge/benefit in the Profit & Loss account, and as deferred tax assets/liabilities in the balance sheet. As there is no items related to timing difference so Deferred Tax have not been made.

x) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits with banks, other short-term highly liquid investment with original maturities of three months or less.

xi) **Research and Development**

The Company has not incurred R&D expenses.

xii) **Impairment of Assets**

Assessment is done at each Balance Sheet date as to whether there is any indication that the tangible assets may be impaired. For the Purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the assets\cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

xiii) **Provisions and Contingent Liabilities**

Provisions:

Provisions are recognized when there is a present obligation as a result of a part event and it is probable that an outflow of benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent Liabilities:

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future event not wholly within the control of the Company or a present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

xiv) **Earnings per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus share, other than conversion of potential equity share, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive equity shares.

EARNING PER SHARE: -

	As on 31/03/2021 (Amount in Rs.)	As on 31/03/2020 (Amount in Rs.)
(a) Profit After Tax	5107,018	90,027
(b) No of Equity Shares	10,00,000	10,000
EPS (a/b)	5.11	9.00

1. In the opinion of the Board of Directors, current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business and that the provision for depreciation and all known and ascertained liabilities are adequate and not in excess of the amount reasonably necessary.
2. Balances of unsecured loans, sundry debtors, creditors and other receivables and payables are subject to confirmation from respective parties.
3. The Company is working in a single service viz. Manufacturing of Castor Seed Oil and De-oil Cake of Castor Seed and Trading of Castor Seed and Other Agricultural Commodities.

4. AUDITORS REMUNERATION

		As on 31/03/2021 (Amount in Rs.)	As on 31/03/2020 (Amount in Rs.)
a)	Audit Fees	75000	15000
b)	Tax Audit Fees	Nil	Nil
c)	Company Law Charges	Nil	Nil
d)	Taxation Matters	Nil	Nil
	TOTAL: -	75000	15000

5. Previous year's figures have been regrouped and rearranged wherever necessary.
6. The Board of Directors has changed the name of the Company from **RAJGOR CASTOR PVT. LTD.** to **RAJGOR PROTEINS PVT. LTD.** with effect from 23/10/2020.

As per our report of even date attached
Signatories to Schedules 1 to 18

**FOR R. B. TANNA & CO.
CHARTERED ACCOUNTANTS**

Sd/-

**(KRUNAL R. TANNA)
PARTNER
M. NO.: - 120919
FIRM REGI. NO.: - 110805 W
PLACE: - AHMEDABAD
DATE: - 06/09/2021**

**FOR RAJGOR PROTEINS PVT. LTD.
XSd/-**

XSd/-

DIRECTOR

**PLACE: - AHMEDABAD
DATE: - 06/09/2021**

RAJGOR PROTEINS PRIVATE LIMITED
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)

BALANCE SHEET
FIGURES AS AT THE END OF CURRENT REPORTING PERIOD AS ON

PARTICULARS	SCHEDULE NO.	31ST MARCH, 2021	31ST MARCH, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,00,000	1,00,000
(b) Reserves and Surplus	2	49,07,552	(1,99,466)
(c) Money received against share warrants		4,13,03,000	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	13,37,39,451	-
(b) Trade payables	4	4,90,96,342	44,80,048
(c) Other current liabilities	5	7,62,889	-
(d) Short-term provisions	6	19,87,500	32,828
Total		24,17,96,734	44,13,410
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	2,16,99,878	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		32,694	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		2,91,120	-
(2) Current assets			
(a) Current investments		25,00,000	-
(b) Inventories	8	14,40,72,299	1,40,256
(c) Trade receivables	9	2,60,88,143	1,35,031
(d) Cash and cash equivalents	10	50,29,490	41,32,371
(e) Short-term loans and advances	11	4,20,83,110	-
(f) Other current assets		-	5,752
Total		24,17,96,734	44,13,410

See accompanying notes in schedule No. 19 to the financial statements

As per attached report of even date

FOR R. B. TANNA & CO.
CHARTERED ACCOUNTANTS

Sd/
(KRUNAL R. TANNA)
PARTNER
MEMBERSHIP NO. :- 120919
FIRM REGI. NO. :- 110805W
DATE :- 06/09/2021
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD
RAJGOR PROTEINS PVT. LTD.

x Sd/-

x Sd/-

DIRECTOR
DATE :- 06/09/2021
PLACE :- AHMEDABAD

RAJGOR PROTEINS PRIVATE LIMITED
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)

PROFIT AND LOSS ACCOUNT
FIGURES AS AT THE END OF CURRENT REPORTING PERIOD AS ON

PARTICULARS		SCHEDULE NO.	31ST MARCH, 2021	31ST MARCH, 2020
I.	Revenue from operations	12	2,21,75,08,241	8,45,02,201
II.	Other Income		3,721	1,217
III.	Total Revenue (I +II)		2,21,75,11,962	8,45,03,418
IV.	Expenses:			
	Cost of materials consumed	13	2,24,55,26,881	-
	Purchase of Stock-in-Trade	14	-	8,44,39,141
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	(11,20,35,611)	(1,40,256)
	Employee benefit expense	16	51,34,975	-
	Financial costs	17	3,90,647	36,478
	Depreciation and amortization expense		19,21,619	-
	Other expenses	18	6,95,94,127	60,200
	Total Expenses		2,21,05,32,638	8,43,95,563
V.	Profit before exceptional and extraordinary items and tax (III - IV)		69,79,324	1,07,855
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		69,79,324	1,07,855
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		69,79,324	1,07,855
X.	Tax expense:			
	(1) Current tax		19,05,000	17,828
	(2) Deferred tax Liability (Asset)		(32,694)	-
XI.	Profit(Loss) from the perid from continuing operations (VII-VIII)		51,07,018	90,027
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		51,07,018	90,027
XVI.	Earning per equity share:			
	(1) Basic		5.11	9.00
	(2) Diluted		-	-

See accompanying notes in schedule No. 19 to the financial statements

As per attached report of even date

FOR R. B. TANNA & CO.
CHARTERED ACCOUNTANTS

Sd/-
(KRUNAL R. TANNA)
PARTNER
MEMBERSHIP NO. :- 120919
FIRM REGI. NO. :- 110805W
DATE :- 06/09/2021
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD
RAJGOR PROTEINS PVT. LTD.

x Sd/-

x Sd/-

DIRECTOR
DATE :- 06/09/2021
PLACE :- AHMEDABAD

RAJGOR PROTEINS PRIVATE LIMITED
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2021

PARTICULARS			AMOUNT
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Net Profit as per Profit & Loss Account		51,07,018	
Add: Depreciation & other amortized expenses	19,21,619		
Provision for Tax	19,05,000		
Deferred Tax Liabilities	(32,694)	37,93,925	
Net Profit before Working Capital Changes		89,00,943	
<u>Changes in Working Capital</u>			
Changes in Trades Receivables	(2,59,53,112)		
Changes in Loans & Advances	(4,20,83,110)		
Changes in Stock-in-Trade	(14,39,32,043)		
Changes in Other Current Assets	5,752		
Changes in Trade Payable	4,46,16,294		
Changes in Other Current Liabilities	7,62,889		
Changes in Provision	49,672	(16,65,33,658)	
Cash Flow from Operations		(15,76,32,714)	
Net Cash used in Operating Activity			(15,76,32,714)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			-
Fixed Assets purchase during the year	(2,36,21,497)		
Changes in Current Investment	(25,00,000)		
Long Term Loans and Advances	-		
Changes in Non-current Assets	(2,91,120)		
Net Cash used in Investing Activities		(2,64,12,617)	(2,64,12,617)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Changes in Unsecured Loans	-		
Changes in Secured Loans	-		
Changes in Share Capital	99,00,000		
Changes in Share Application Money	4,13,03,000		
Changes in Reserves and Surplus	-		
Changes in Short Term Borrowings	13,37,39,451	18,49,42,451	
Net Cash generated from Financing Activity			18,49,42,451
NET INCREASE IN CASH AND CASH EQUIVALENTS			8,97,120
Add: CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD			41,32,371
CASH AND CASH EQUIVALENTS AT END OF PERIOD			50,29,491

AS PER ATTACHED REPORT OF EVEN DATE

FOR R. B. TANNA & CO.
 CHARTERED ACCOUNTANTS

RAJGOR PROTEINS PVT. LTD.

Sd/-
 (KRUNAL R. TANNA)
 PARTNER
 MEMBERSHIP NO. :- 120919
 FIRM REGI. NO. :- 110805W
 DATE :- 06/09/2021
 PLACE :- AHMEDABAD

Sd/- Sd/-
 DIRECTOR
 DATE :- 06/09/2021
 PLACE :- AHMEDABAD

RAJGOR PROTEINS PRIVATE LIMITED
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)

SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE 1 : SHARE CAPITAL

	As at 31st March,2021	As at 31st March,2020
AUTHORISED 50,00,000 Equity Shares of Rs. 10 each (P.Y. 50,000 Equity Shares of Rs. 10 each)	5,00,00,000	5,00,000
ISSUED 10,00,000 Equity Shares of Rs. 10/- each (P.Y. 10,000 Equity Shares of Rs. 10 each)	1,00,00,000	1,00,000
SUBSCRIBED AND PAID UP 10,00,000 Equity Shares of Rs. 10/- each fully paid-up (Prev. Year 10,000 Equity Shares of Rs. 10/- each fully paid-up)	1,00,00,000	1,00,000
	1,00,00,000	1,00,000

Company has issued only one class of equity shares having a face value of Rs. 10/- per share. Each holder of such equity share is entitled to one vote per share. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the share holders.

(a) Reconciliation of the Number of Shares and amount outstanding

Particulars	As at 31st March,2021	As at 31st March,2020
No. of Shares outstanding at the beginning of the year	10,000	10,000
No Shares Issued during the year	9,90,000	-
No Shares bought back during the year	-	-
No Shares outstanding at the end of the year	10,00,000	10,000

(b) Shareholders holding more than 5% equity share capital in the company

Name of Shareholder & % of Shareholding	As at 31st March,2021	As at 31st March,2020
	No. of Shares held	No. of Shares held
Zenishaben A Rajgor - 15% (Previ. Year - 15%)	1,50,000	1,500
Kiranben M Rajgor - 12% (Previ. Year - 12%)	1,20,000	1,200
Jagrutiben P Rajgor - 10% (Previ. Year - 10%)	1,00,000	1,000
Induben V Rajgor - 10% (Previ. Year - 10%)	1,00,000	1,000
Vasudev K Rajgor - 10% (Previ. Year - 10%)	1,00,000	1,000
Vasantkumar S Rajgor - 10% (Previ. Year - 10%)	1,00,000	1,000
Maheshkumar S Rajgor - 12% (Previ. Year - 12%)	1,20,000	1,200
Pareshkumar V Rajgor - 10% (Previ. Year - 10%)	1,00,000	1,000

SCHEDULE 2 : RESERVES AND SURPLUS

	As at 31st March,2021	As at 31st March,2020
Profit & Loss Account :-		
As per last Balance Sheet	(1,99,466)	(2,89,493)
Surplus / (Loss) of Current Year's Profit	51,07,018	90,027
	49,07,552	(1,99,466)

SCHEDULE 3 : SHORT-TERM BORROWINGS

	As at 31st March,2021	As at 31st March,2020
Secured		
Loans repayable on demand		
Working Capital Loans from banks repayable on demand	9,84,39,451	-
Unsecured		
From Friends and Relatives of Directors	3,53,00,000	-
	13,37,39,451	-

SCHEDULE 4 : TRADE PAYABLES

	As at 31st March,2021	As at 31st March,2020
Sundry Creditors :-		
For Goods:-	3,42,08,102	39,21,556
For Expenses:-	1,48,88,240	5,58,492
	4,90,96,342	44,80,048

SCHEDULE 5 : OTHER CURRENT LIABILITIES

	As at 31st March,2021	As at 31st March,2020
TDS Payable	2,74,529	-
TCS Payable	4,88,360	-
	7,62,889	-

SCHEDULE 6 : SHORT TERM PROVISIONS

	As at 31st March,2021	As at 31st March,2020
Provision for Income Tax	19,05,000	17,828
Audit Fee Payable	82,500	15,000
	19,87,500	32,828

SCHEDULE 8 : INVENTORIES

	As at 31st March,2021	As at 31st March,2020
Raw Materials	3,18,96,432	-
Work-In-Progress		
Finished Goods	11,21,75,867	1,40,256
Stores And Spares (Including Chemical, Fuel & Packing)		
	14,40,72,299	1,40,256

SCHEDULE 9 : TRADE RECEIVABLES

	As at 31st March,2021	As at 31st March,2020
Trade Receivables		
Unsecured, Considered Good	2,60,88,143	1,35,031
Trade receivables-Credit impaired	-	-
Total	2,60,88,143	1,35,031
Less: Bad Debts allowances (Expected credit loss)	-	-
	2,60,88,143	1,35,031

SCHEDULE 10 : CASH AND CASH EQUIVALENTS

	As at 31st March,2021	As at 31st March,2020
Cash And Cash Equivalent		
Balances With Banks In Current A/C	13,66,992	38,38,916
Fixed Deposit (Having Maturity Less Than Three Months)*	-	-
Cash On Hand	36,62,498	2,93,455
	50,29,490	41,32,371

SCHEDULE 11 : SHORT-TERM LOANS AND ADVANCES

	As at 31st March,2021	As at 31st March,2020
GST Receivable	1,03,82,221	
TCS Receivable on purchase	16,22,534	
Rent Deposit	1,71,000	
Advance for Goods	2,92,37,355	
Other Advance - Unit-1	6,70,000	
	4,20,83,110	-

SCHEDULE 12 : REVENUE FROM OPERATIONS :

	As at 31st March,2021	As at 31st March,2020
Sale of products	2,21,75,08,241	8,45,02,201
Less:		
Discount And Other Deductions	-	-
	2,21,75,08,241	8,45,02,201
Supply of services	-	-
Other operating revenues:		
Export benefits and other incentives	-	-
Contract Settlement Income	-	-
Gain on fair value of derivative contracts	-	-
Other operating revenues	-	-
	2,21,75,08,241	8,45,02,201

SCHEDULE 13 : COST OF MATERIALS CONSUMED :

	As at 31st March,2021	As at 31st March,2020
Opening Stock Of Raw Material	-	-
Purchase - Raw Material	2,27,74,23,313	-
Closing Stock Of Raw Material	3,18,96,432	-
Total (A)	2,24,55,26,881	-
Purchase Expenses	-	-
Total (B)	-	-
Opening Stock Of Other Material	-	-
Purchase Other Materials	-	-
Closing Stock Of Other Material	-	-
Total (C)	-	-
Total (A+B+C)	2,24,55,26,881	-

SCHEDULE 14 : PURCHASE OF STOCK-IN-TRADE :

	As at 31st March,2021	As at 31st March,2020
Purchase of Goods Traded	-	8,44,39,141
	-	8,44,39,141

SCHEDULE 15 : CHANGE IN INVENTORIES:

	As at 31st March,2021	As at 31st March,2020
Opening stock of finished goods, Trading Goods and WIP	1,40,256	-
Less: Closing stock of finished goods, Trading Goods and WIP	11,21,75,867	1,40,256
(Increase)/Decrease in stock	(11,20,35,611)	(1,40,256)

SCHEDULE 16 : EMPLOYEE BENEFIT EXPENSES :

	As at 31st March,2021	As at 31st March,2020
Salary, wages and Bonus	46,86,576	-
Contribution to PF and Other Funds	3,72,286	-
Gratuity Expenses	-	-
Staff welfare expenses	76,113	-
Total	51,34,975	-

SCHEDULE 17 : FINANCIAL COSTS

	As at 31st March,2021	As at 31st March,2020
Bank Charges	2,90,127	36,478
Bank Interest	81,310	
Interest on Income Tax	2,502	
Interest on TCS/TDS	16,708	
	3,90,647	36,478

SCHEDULE 18 : OTHER EXPENSES

	As at 31st March,2021	As at 31st March,2020
UNIT-1		
Manufacturing and Other Direct Expense		
Cehmical Expense	2,32,178	
Packing Material Expense	9,49,832	
Power & Fuel Expense	1,51,70,667	
Repair & Maintenance Expense - Building	1,79,005	
Generator Diesel Expense	32,50,000	
Generator Rent Expense	7,25,000	
R M Consumable- Hexane	79,89,820	
Repair & Maintenance Expense - Plant & Machinery	28,47,316	
Gunny Bags - Sewings Expenses	2,03,173	
Kitchen & Food Expenses	2,18,829	
Labour Charges	5,28,984	
Loader Hire Charges	4,85,297	
Loading Unloading Expense	49,95,128	
Administration and Selling and Distribution Expenses		
Testing Analysis Fees Expense	4,07,632	
Professional Fees		29,200
Stationery & Printing Expense	53,364	9,000
Audit Fee and Other Legal Fees	75,000	22,000
Brokerage Expenses	12,29,211	
Donation	76,000	
Freight & Transportation Less Recovered Expense - RCM	1,33,22,121	
Freight & Transportation - GST	26,98,602	
Insurance Expense	1,95,391	
Repair & Maintenance Expense - Computer	12,498	
Postage Charges	15,775	
Rent & Lease Expenses- Building	2,60,165	
Rent & Lease Expenses- Plant & Machinery	69,06,000	
Security Expense - RCM	1,89,000	
Travelling Expenses	48,980	
Material Handling Charges	7,60,759	
Advertisement Expenses	4,200	
Legal Expense- RCM	33,000	
Office Expenses	2,89,041	
Petrol Diesel Expenses	3,54,890	
Vehicle Expenses	8,880	
Preliminary Expenses	72,780	
Total (A)	6,47,88,517	60,200
UNIT-2		
Manufacturing and Other Direct Expense		
Crain Hire Charges	3,500	
Loading-Unloading Expense	2,73,014	
Bardan Sewing Expense	1,20,600	
Repair & Maintenance Expense - Building	1,05,317	
Repair & Maintenance Expense - Plant & Machinery	11,12,251	
Packing Material Expense	2,79,089	
Power & Fuel Expense	8,49,635	
Labour Expenses	1,46,726	

Administration and Selling and Distribution Expenses		
Electric Expenses	7,410	
Office Expenses	2,09,466	
Petrol Expenses	34,498	
Tea Expenses	17,472	
Vehicle Repairing Expenses	5,030	
Stationery & Printing Expenses	1,69,225	
Repair & Maintenance - Vehicle	4,780	
Freight & Transportation Expense	1,06,199	
Freight Charges Outward & Loading Unloading Expense - RCM	3,22,421	
Fright Transport Exp.(Igst 18 %)	720	
Testing Analysis Fees Expense	14,100	
Brokerage & Commission	88,237	
Courier Expenses	4,000	
Rent - Plant & Machinery	5,40,000	
Labour Charges	12,791	
Round Off	276	
Telephone & Internet Expense	12,000	
Total (B)	44,38,757	-
UNIT-3		
Manufacturing and Other Direct Expense		
Labour Charges	34,392	
Power & Fuel Expense	99,378	
Repair & Maintenance Expense - Building	3,820	
Repair & Maintenance Expense - Plant & Machinery	34,900	
Administration and Selling and Distribution Expenses		
Freight & Transportation Expense	19,000	
Loading Unloading Expense	15,219	
Packing Material Expense	1,05,049	
Office Expenses	1,094	
Petrol & Diesel Expense	1,500	
Stationery & Printing Expenses	52,500	
Total (C)	3,66,853	-
Total (A+B+C)	6,95,94,127	60,200

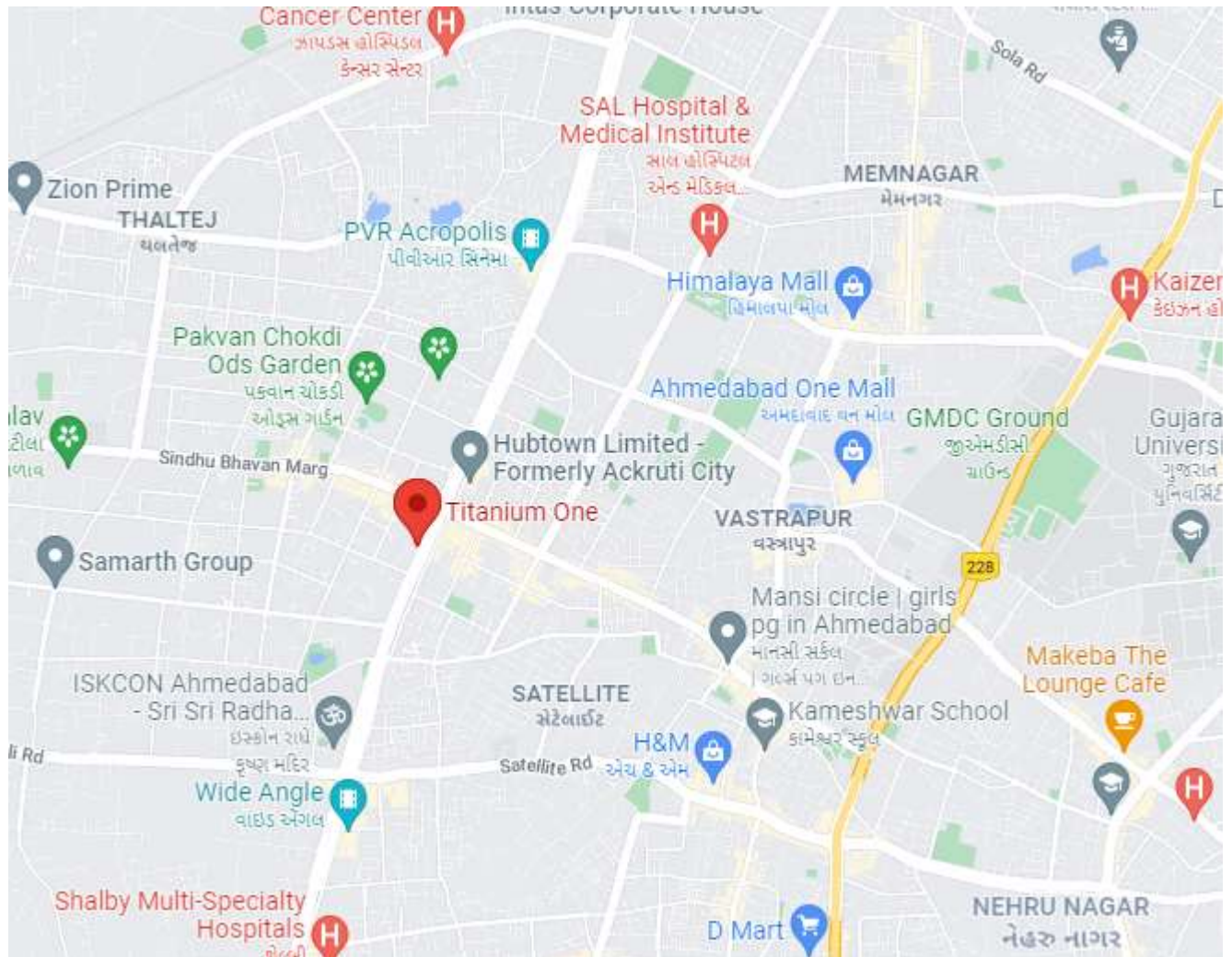
RAJGOR PROTEINS PRIVATE LIMITED
(Formerly Known as RAJGOR CASTOR PRIVATE LIMITED)

SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE 7 : FIXED ASSETS

[illegible]

ROUTE MAP TO AGM VENUE



RAJGOR PROTEINS PRIVATE LIMITED

Address: 808, Titanium One,
Nr. Pakwan Cross Road,
Nr. Shabri Water Works,
S.G. Highway, Bodakdev,
Ahmedabad-380015.

RAJGOR PROTEINS PRIVATE LIMITED

CIN: U24100GJ2000DPTC037426

Reg. Off.: 808, TITANIUM ONE, NR. PAKWAN CROSS ROAD NR. SHABRI WATER
WORKS, S.G HIGHWAY, BODAKDEV, AHMEDABAD-380015.

ATTENDANCE SLIP

Please fill attendance slip and hand it over at the entrance of the meeting hall

DP Id *:	Folio No.:
Client Id*:	No of Shares:

Name and Address of Shareholder: _____

I hereby record my presence at the Annual General Meeting of the Company being held on 30th day of September, 2021 at 11:00 A.M. at the Registered Office of the Company situated at 808, Titanium One, Nr. Pakwan Cross Road Nr. Shabri Water Works, S.G. Highway, Bodakdev, Ahmedabad-380015.

.....
Signature of the Shareholder or Proxy

RAJGOR PROTEINS PRIVATE LIMITED

CIN: U24100GJ2000DPTC037426

Reg. Off.: 808, TITANIUM ONE, NR. PAKWAN CROSS ROAD NR. SHABRI WATER
WORKS, S.G HIGHWAY, BODAKDEV, AHMEDABAD-380015.

FORM MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies
(Management and Administration) Rules, 2014)]

Name of member(s) :	Email Id
Registered Address :	Folio No/Client Id :
	DP Id :

I/We, being the member(s) of _____ shares of **RAJGOR PROTEINS PRIVATE LIMITED**, hereby appoint:

1. Name: _____ Address: _____

E-mail Id: _____ Signature: _____ or falling him

2. Name: _____ Address: _____

E-mail Id: _____ Signature: _____ or falling him

3. Name: _____ Address: _____

E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on 30th day of September, 2021 at 11 A.M. at registered office of the Company at any adjournment thereof, in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

Sr. No.	Resolutions	Resolution Type	For	Against
	ORDINARY BUSINESS:			
1	To receive, consider and adopt the Financial Statements of the Company including audited Balance Sheet as at 31st March, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended on 31st March, 2021 together with the Directors' Report and the Auditors' Report thereon.	Ordinary Resolution		
2	To re-appoint Mrs. Zenishaben Rajgor (DIN: 08743879) retiring Director as a Director	Ordinary Resolution		
	SPECIAL BUSINESS:			
3	Regulation the Appointment of Rahul Vasantkumar Rajgor	Ordinary Resolution		
4	Regulation the Appointment of Kiranben Rajgor	Ordinary Resolution		
5	Power to Borrow Under Section 180(1)(c) of the Companies Act 2013.	Special Resolution		
6	Power to make Loan(s) and/or give any Guarantee(s)/provide any Security(ies) under Section 186 of the Companies Act, 2013	Special Resolution		
7	Creation of Charges, Mortgages, Hypothecation on Immovable and Movable Properties of the Company under Section 180(1)(a) of the Companies Act, 2013	Special Resolution		

Signed this _____ day of _____ 2021 Signature of Shareholder _____

Signature of first proxy holder

Signature of second proxy holder

Signature of third proxy holder

Affix one
Rupee
Revenue
Stamp

Notes:

This form, in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. It is optional to indicate your preference. If you leave for or against column blank against above resolution, your proxy will be entitled to vote in the manner as he may deem fit.